

<u>2023 – continually developing and growing</u> <u>apace</u>

2 years ago



2023 brought challenges for businesses including PTSG, in all sectors spurred by the cost of living crisis, which continues to affect people in all walks of life – at work and at home. The effects of COVID are still evident in the construction and FM sectors, as they are everywhere else. The workplace has been redefined, with many businesses taking a fluid approach to the concept of the office. Hybrid and home working are now commonplace, while site working continues unaffected, albeit with a heightened emphasis on safety.

There were many developments this year at <u>PTSG</u>, with the senior leadership team strengthened by the arrivals of Nikhil Varty as CEO and a new and emerging leadership team. Paul Teasdale, who has been CEO since PTSG's founding year, successfully guiding the company to year-on-year growth, moved into the role of Executive Chairman in April. This would see Paul primarily focusing on Board matters and governance. He also continues to lead the company's acquisition programme and remains personally involved in PTSG strategy and branding given his vast experience in these areas of the business.

Fire and Life Safety

The year began with the new Fire Safety (England) Regulations 2022, which came into effect on

23rd January. They were introduced as a direct result of the Independent Review of Building Regulations and Fire Safety, following the Grenfell fire. The amended regulations bring greater responsibilities for duty holders of buildings, with the aim of minimising fire risk in large residential buildings.

PTSG, as one of the UK's leading provider of <u>fire and security services</u>, ran a campaign to raise awareness of the a. mended regulations as well as to offer expert advice and guidance to enable duty holders to



comply with the regulations and optimise the safety of residents. We designed two very successful roundtable events in London and Birmingham to engage and educate facilities managers across multiple sectors.

ESG and Certifications

ESG (Environment, Social and Governance) is now firmly at the top of the agenda for every responsible business. PTSG commits to the practices and principles of ESG. This has been the case even well before it became part of the everyday language of the business world.

We have been providing fire and life safety systems at Heathrow Airport since 2011. It is the largest account of Trinity Fire & Security – part of PTSG Fire Solutions acquired in 2019. Following the work of Trinity's net zero strategy team, its Heathrow operation now meets the requirements of main contractor MACE. The latest development certifies it as Net Zero.

<u>PTSG Water Treatment Ltd</u> has worked collaboratively with client Change Grow Live (CGL) since 2022. With multiple small sites spread nationwide, each requiring regular flushing and samples. There was a big challenge to manage legionella and water hygiene services in a cost effective manner.

Remote temperature monitoring enabled PTSG to overcome this challenge. The system combines hardware and software to perform automatic temperature auditing and data logging remotely. As a result, we are able to deliver substantial cost saving, CO2 savings and water savings. Its success led to an award – see below.

Awards

In November, we were delighted to win in two categories of the PFM Partnership Awards:

- Partners in Expert Services (Large Estates)
- Partners in Sustainability (Public/Third Sector)

Both wins were for our work in in Water Treatment. This underlines that our fifth and newest division is now crucial to the Group's customers.

PTSG is a finalist in three categories at the Yorkshire Leadership Awards and the Yorkshire Business of the Year Awards. Both are part of the Business Desk series and we look forward to updating you on progress early next 2024.

Overall, 2023 has been a year of continued growth and positive changes for PTSG. We look forward to 2024 with great confidence.