

OCS ANNOUNCES THE ACQUISITION OF PROFILE SECURITY SERVICES TO BOLSTER ITS SECURITY SERVICES IN THE UK

2 years ago



OCS ("the Group"), a leading global facilities service provider, announces that it has acquired Profile Security Services ("the Company"), one of the UK's largest independent security specialists. This strategic acquisition bolsters OCS' existing security services offering to the public sector in the UK and adds expertise and strength in new industries including ports, utilities, and manufacturing. Furthermore, Profile Security Services's leadership in innovation is aligned with OCS' increasing focus on technology in security.

Founded in 1980, Profile Security Services has grown from a manned guarding business into a bespoke, technology-enabled security solutions provider operating across the UK. Today, the Company combines traditional physical resources with innovative technologies to deliver high standards of security and protect people, premises, and assets, for customers across the maritime, utilities, local authorities, and manufacturing industries. For Profile Security Services, this deal provides an exciting opportunity for further growth and development as part of OCS.

The two businesses have cultures and values which are fundamentally aligned, focusing on operational excellence to ensure the provision of the best possible service to their customers. For OCS, the addition of Profile Security Services represents another step towards realising its mission of becoming the world's best facilities service provider.

Daniel Dickson, UK & Ireland CEO of OCS commented:

"Profile Security Services has built a strong reputation in the market for its professionalism and the quality

of service it provides to its customers across the UK. The Company's leadership in innovation will support our existing focus on technological excellence, ultimately driving the best solutions for our customers who will also benefit from our broadened capabilities. Indeed, Profile Security Services's impressive customer base plays into OCS' existing strengths and offers new growth areas for the Group to pursue.

"We're really pleased to be announcing this new investment – our second acquisition in the UK this year. I look forward to welcoming the Profile Security Services team to OCS."

Martin McGowan-Scanlon, Managing Director of Profile Security Services, commented:

"Profile Security Services has operated independently as one of the UK's foremost security specialists for over 40 years and we are proud to have built a strong reputation based on the high-quality service we deliver to our customers. This new chapter as part of OCS marks an exciting next step for our business. We have chosen this partnership with OCS because we believe that our cultures and objectives are fundamentally aligned, putting frontline colleagues who are central to our success at the heart of our strategies. I have no doubt that together we can offer our customers a truly market leading service."

This acquisition is OCS' second investment in the UK market since it merged with Atalian Servest's UK, Ireland, and Asia operations earlier in 2023, following the acquisition of Accuro, the education and healthcare focussed facilities services provider, in October. Throughout 2023, OCS has also delivered impressive organic growth in the UK and Irish markets, investing in its people as well as technology, and winning several significant new customers including new contracts with the Government Property Agency, Irish Rail, and Royal Parks. The business remains dedicated to delivering on its ambitious growth objectives both through further M&A and organic growth.