

Johnson Controls appoints Marc Vandiepenbeeck Executive Vice President and Chief Financial Officer

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<u>Johnson Controls</u> (NYSE: JCI), the global leader for smart, healthy and sustainable buildings, today announced the appointment of Marc Vandiepenbeeck as executive vice president and chief financial officer.

Vandiepenbeeck succeeds Olivier Leonetti who will depart Johnson Controls for a role outside of the company. Leonetti's last day will be Jan. 30, 2024. Vandiepenbeeck and Leonetti will work closely together to ensure a smooth transition and handover.

"Marc brings a wealth of experience to his new role. With deep finance expertise, an understanding of our customers, global markets, and operational knowledge, I am confident that we will continue to build on the foundations already in place to accelerate our growth and performance," said Johnson Controls Chairman and CEO George Oliver.

"Olivier has been a prominent member of our leadership team, playing a critical role in our transformation journey as the leader in smart, healthy, and sustainable buildings. I want to take this opportunity to thank Olivier for his dedication and commitment to Johnson Controls. We wish him well in his future role and thank him for his service."

Vandiepenbeeck joined Johnson Controls nearly 20 years ago and has held roles of increasing responsibility across the company's finance and treasury teams. Prior to his most recent operations role as vice president and president, EMEALA, he was chief financial officer for the Building Solutions North



America business.

Additionally, Vandiepenbeeck led the financial management of the company's strategic vectors of growth, providing critical business and finance partnership to the global services business, driving the acceleration of digital transformation, and supporting the growth of sustainability initiatives. He has held several international assignments in EMEA, the United States and Asia Pacific.

Vandiepenbeeck holds a bachelor's degree in business engineering from Universite Libre de Bruxelles in Belgium and a master's in science of management from the Solvay Brussels School of Economics and Management in Belgium.