

Pinnacle Group secures new contract with Funding Affordable Homes

1 year ago



[Pinnacle Group](#) has been appointed by Funding Affordable Homes Housing Association (FAHHA), a for-profit Registered Provider and Homes England investment partner, to provide management services at a new-build home counties housing scheme

Sterling Gardens, a development of 119 apartments, including 27 for social rent, 30 shared ownership and 62 for affordable rent, is built on brownfield land in Newbury.

Pinnacle will act as managing agent at the scheme, conducting a full range of tenancy and estate management. The contract marks a new relationship for Pinnacle, which currently provides housing management services across a portfolio of over 70,000 properties nationwide.

As it approaches its 30th anniversary, the Group continues to see considerable growth, with plans to announce further contract wins in the coming weeks.

Laura Newey, Head of Partnerships – Homes, Pinnacle Group, said: “We are delighted to have been appointed by FAHHA as their housing manager of choice on this exciting new scheme in Newbury.

‘Drawing on our experience of place-making, and place-keeping new communities on new build developments, we look forward to working with FAHHA to bring our market-leading services to the residents of Sterling Gardens.’

Paul Munday, CEO of FAHHA, said “FAHHA and Pinnacle are hoping this project will be the start of a long-term relationship for the delivery of housing services by Pinnacle. FAH, whose investment advisor is Edmond de Rothschild Real Estate Investment Management (EdR REIM), invested institutional capital

alongside grant from Homes England to deliver 119 affordable homes from what was to be an entirely private sale development. The scheme demonstrates FAH's commitment to providing tangible social benefit from its capital".