

Apleona strengthens market position in Ireland with acquisition of Neylons Facility Management

1 year ago



<u>Apleona</u>, a European business focused on integrated facility management based in Neu-Isenburg near Frankfurt (Main), signed an agreement on April 16, 2024 to acquire Neylons Facility Management.

Neylons Facility Management is headquartered in Loughrea, Co. Galway and is one of the largest ownermanaged integrated facility management providers in Ireland. They have approximately 900 full-time employees throughout Ireland who provide a full range of FM services to clients, including numerous pharmaceutical and life sciences clients.

Neylons Facility Management also includes subsidiary companies providing specialist services including Water Treatment and Energy services.

Apleona Ireland has almost 1,800 employees and is an established IFM service provider with a considerable number of industrial customers in sectors such as pharmaceutical, manufacturing and commercial. The Neylons Facility Management acquisition significantly expands Apleona's leading market position in Ireland as an integrated facility management provider with a focus on Customer services and will make it one of the leading providers in this market segment in the future. A key unique selling point is the high level of self-delivery across the entire range of services.

CEO for Apleona Group, Dr. Jochen Keysberg, commented: "Together, the two companies form a very effective platform as their business models and customer portfolios are a perfect fit, helping ensure strong organic growth in the future with new and existing Apleona customers in Ireland and Europe."



Ray Casey, Managing Director Apleona Ireland added: "This merger will strengthen the great service both Apleona & Neylons Facility Management currently deliver today. I would like to take this opportunity to welcome the Neylons Facility Management team to the Apleona family. Together we can achieve more."

Maria Sava, Chief Executive Officer, Neylons Facility Management: "Neylons Facility Management are delighted to join the Apleona team. Both organisations share the same vision of being the supplier of choice by tailoring our services to meet the ever-changing needs of our customers. As part of Apleona we will have the ability to further enhance the services we provide, which will give us the ability to accelerate our growth in the coming years. We are looking forward to working with Ray and the rest of the Apleona team."

The parties have agreed not to disclose the financial details of the transaction. The transaction is expected to close by the middle of 2024.