

Gary Watkins steps down as CEO of SWG

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Gary Watkins steps down as CEO of <u>Service Works Global</u> as Mats Broman succeeds him on 1st May 2024.

Addnode Group has announced today that Gary Watkins, Group CEO of its subsidiary Service Works Global (SWG) has decided to step down on 1st May 2024, following which Mats Broman, currently Head of SWG Nordic, will take over the role as CEO of SWG. Gary will continue to lead Service Works International's (SWI) operations in the Middle East.

Gary founded SWG 30 years ago and since it was acquired by Addnode in 2017, Gary and his team have grown the company three-fold. "We have been planning Mats' succession for some time," commented Gary Watkins. "Mats, supported by the strong management team, will bring continuity to the company's next phase of growth".

Addnode Group CEO and SWG's Chairman of the board, Johan Andersson, said, "On behalf of Addnode Group, I want to thank Gary for his incredible achievements throughout the years. Since Addnode's acquisition of the company in 2017, Gary and his team have continued to grow this international leader in digital solutions for facility and asset management, both organically and through acquisitions. He has brought tremendous value to employees, customers and shareholders. I'm confident that Mats will continue this journey, taking the company to the next level."

Mats Broman responded, "I'm honoured by the opportunity to build upon the legacy that Gary and our team have created over the years, and I'm excited to lead SWG into the future. We are well positioned to capitalise on the significant opportunities ahead, combining software and industry knowledge to create sustainable value for our customers."