

CBRE releases 17th Annual Corporate Responsibility Report

1 year ago



CBRE's [2023 Corporate Responsibility report](#) shows how CBRE is making progress toward a low carbon future and supporting its people and communities while delivering outstanding client outcomes.

2023 highlights include:

- 24% reduction in operational carbon emissions (Scopes 1 and 2) since 2019
- 27% of corporate operations electricity purchased from renewable sources, up 11% from 2022
- \$124 million in savings from identified energy efficiency and decarbonization projects for clients
- \$5.8 billion spent with sustainable suppliers, a 16% increase from 2022, and \$3.2 billion spent with small and diverse suppliers, extending economic impact into communities
- 1.7 million hours of employee learning completed, up 57% from 2022
- 25,000 members of Employee Business Resource Groups, a 32% increase from 2022, helping to foster a diverse and inclusive culture

Bob Sulentic, Chair and Chief Executive Officer of CBRE, said: "We have reduced emissions from our own operations by 24% since 2019, even though our employee headcount is up 18%. This is a notable marker on the road to achieving net zero carbon emissions by 2040. Real estate investors and occupiers are also increasingly tapping into CBRE's expertise as we help them achieve their own sustainability aspirations."

CBRE received notable recognition for its responsible business efforts in 2023, including being named the No. 3 Most Sustainable U.S.-based Company by Barron's (announced in 2024), making Ethisphere's World's Most Ethical Companies list for an 11th consecutive year, being recognized by the Human Rights Campaign Foundation as a best place to work for LGBTQ+ Equality for the 10th straight year, and scoring

in the 90th percentile on the Corporate Political Disclosure and Accountability Index.

CBRE's 2023 Corporate Responsibility report was produced in accordance with the Global Reporting Initiative (GRI) Standards and the International Sustainability Standards Board's (ISSB) disclosures' industry-specific SASB standards and the Task Force on Climate-related Financial Disclosures (TCFD). More information about CBRE's corporate responsibility programs can be found at www.cbre.com/responsibility.