

LSH nets Canal and River Trust mandate

12 months ago



[LSH](#) is delighted to have been awarded the national management contract for the [Canal & River Trust](#), following a competitive tender process.

As the incumbent, its mandate will be extended by a further five years and will continue to oversee the management of an estate of 32 multi-let investment assets and regional development sites across the office, industrial, retail and leisure sectors.

The contract also acts as a framework for us to provide other services to the Trust for investment, development and operational estate assets, with a renewed emphasis on supporting the Trust's [ESG](#) objectives across its managed portfolio.

Assets are located throughout England including major cities like Birmingham, London, Leeds and Bristol. With the contract's delivery co-ordinated from Birmingham, support will also be provided by our teams in Bristol, Yorkshire, London and Manchester.

John Bird, Director in the LSH Property Management team, commented: "Having worked with the Canal & River Trust since 2016, we are pleased to continue our close working relationship with the award of this mandate. The Trust has a diverse estate which plays a vital role in funding the conservation and maintenance of 2,000 miles of the canal network, infrastructure and historic monuments in England and Wales."

Catherine McLoughlin, Portfolio Investment Manager at Canal & River Trust, added: "We are delighted to extend our working relationship with LSH for a further five years. The Trust's investment property portfolio generates much-needed revenue that is used to maintain and enhance our 250-year-old canal network. Having excellent managing agents we can work with across a whole range of property issues is crucial in achieving our objectives to maximise income and minimise costs. We look forward to continuing to receive

LSH's trusted advice over the next five years."

The Trust's portfolio includes historic warehouses, cottages, offices, industrial estates and leisure sites across its 2,000-mile canal network in England and Wales. Commercial income generated from its estate portfolio is re-invested directly into the maintenance and upkeep of the national network of waterways.