Signicat's "RiskFlow Orchestration" Wins at the 2024 Cybersecurity Excellence Awards

1 year ago

Signicat, a European leader in digital identity and fraud prevention solutions, is proud to announce that its "RiskFlow Orchestration" solution has been declared the Winner in the Fraud Prevention category at the 2024 Cybersecurity Excellence Awards. This prestigious recognition underscores Signicat's commitment to enabling businesses to navigate the complexities of KYC and AML compliance while effectively preventing fraud.

"We congratulate Signicat on being recognised as an award winner in the Fraud Prevention category of the 2024 Cybersecurity Excellence Awards," said Holger Schulze, CEO of Cybersecurity Insiders and founder of the 600,000-member Information Security Community on LinkedIn, which organizes the 9th annual Cybersecurity Excellence Awards. "With over 600 entries across more than 300 categories, the awards are highly competitive. Your achievement reflects outstanding commitment to the core principles of excellence, innovation, and leadership in cybersecurity."

RiskFlow Orchestration is at the forefront of addressing the critical needs of companies in regulated sectors that face significant fraud related challenges. By creating optimal and automated workflows for global customer onboarding and monitoring, RiskFlow Orchestration ensures that companies remain in control of anti-fraud and AML regulations. Its ability to design customized risk workflows integrating over 170 top-tier risk data providers empowers companies to not only meet but exceed their compliance requirements. This extensive data assets ensures that companies have the most relevant and up-to-date information at their fingertips, allowing them to stay one step ahead of fraudsters.

This solution is also distinguished by its technological simplicity and efficiency. As a plug-and-play solution accessible via a single API, it allows companies to detect fraudulent applications in real-time, boasting an impressive response time of just 2-5 seconds. RiskFlow Orchestration's API-driven technology enables Risk Teams to efficiently review applications, detect duplicate submissions, and uncover connections between different client applications, thus enhancing the accuracy of fraud detection.

"*We are* honored to receive this award from the Cybersecurity Excellence Awards," says Riten Gohil, Digital ID, Fraud & AML Orchestration Evangelist at Signicat. "*This recognition not only validates our hard work and dedication to fraud prevention but also reaffirms our position as a leader in the field. As we continue to innovate and enhance our solutions, we* remain committed to helping our clients safeguard their operations and achieve their business objectives. Today, numerous companies like Fintechs, digital payments, iGaming, banking and crypto clients are using RiskFlow Orchestration with results never before achieved."

This award marks the third recognition Signicat has received this year, following our inclusion in the FT 1000 Europe's Fastest Growing Companies list and being named the "Best Digital Identity Solutions Provider" at the Pan Finance Awards.

For more information about Signicat and the RiskFlow Orchestration product, visit signicat.com