

## Biffa to acquire Renewi's UK municipal business

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Biffa has entered into an agreement to acquire Renewi's municipal business in the UK.

The deal comprises five long-term residual waste treatment contracts serving local government customers in England and Scotland. In 2022, under the contracts, 930,000 tonnes of UK household waste were treated to avoid landfill and recover energy and raw materials.

With Renewi's decision to focus on its core operations in industrial and commercial recycling in mainland Europe, around 550 Renewi staff will now become part of the Biffa group.

The five contracts are with the Barnsley, Doncaster and Rotherham (BDR) Waste Partnership, Cumbria County Council, Wakefield Council, East London Waste Authority and Argyle & Bute Council.

Michael Topham, CEO, Biffa, said: "The addition of these five contracts to our existing contracts in West Sussex, Leicester and Somerset further establishes our reputation as a trusted provider of complex, long-term waste treatment contracts to local governments.

"Our combined expertise will position us well for the future as we seek to help local governments deliver their net zero targets. We look forward to welcoming the Renewi UK team to Biffa and to working with our new customers in due course."

Otto de Bont, CEO, Renewi, said: "This transition allows Renewi to concentrate exclusively on industrial and commercial recycling activities. Biffa's financial conditions, operational expertise, and presence in the UK municipal landscape makes them the best new home for our UK municipal business and we are confident this is in the interest of all stakeholders involved."



Contracts were exchanged today, and the deal is expected to be completed in the next few months.

Click <u>here</u> for more on Biffa's municipal services.