

Petards Group bolsters its business portfolio with the acquisition of Affini Technology Limited

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Petards Group, a leader in the provision of security, surveillance and communication technology solutions has strengthened its operations into a fourth key market through the acquisition of wireless technology provider Affini Technology.

The deal, valued at around £2.8million, sits within Petards Group's strategy to grow both organically and by exploiting the synergies within the Group and by acquisition.

A leading provider of critical communications solutions, Affini Technology will be a good cultural fit within the Group and will provide a step change in the scale of the Group's critical communications capabilities.

The UK based company delivers major infrastructure communication projects to the transport, blue light, energy, defence and construction sectors. With solutions covering voice, video and data as well as telematics and asset tracking services.

Commenting on the acquisition, Raschid Abdullah, Chairman, Petards Group said: "We will be delighted to welcome Affini and its staff to Petards Group and look forward to working together in growing the expanded Group during this exciting new phase in Petards' development.

"This strategic acquisition will both significantly increase the Group's scale and revenues, while complementing its present operations. As well as being complementary to the Group's existing activities within defence, traffic and rail, it will broaden its reach into new sectors, including those of energy, aviation and buses."

Ian Carr, CEO, Affini Technology added: “We are looking forward to joining Petards Group which shares our passion for delivering innovative technology, expertise and exceptional customer service.

“From Affini’s strong heritage in critical communications within the aviation sector, I am proud that in recent years we have expanded into new markets, added new technologies, and secured prestigious projects across the bus, rail, energy, construction, and defence sectors. With Petards operating across many similar and complementary markets, I believe this represents a significant strategic milestone for the business and will enhance its ability to take advantage of the growth opportunities in its target markets.”

Petards Rail is a part of Petards Group, which comprises Petards Defence, RTS Solutions, QRO Solutions and the newly welcomed Affini Technology.

Petards Group develops complex software and ruggedised hardware-based solutions for the rail, traffic, wireless & defence industries. The company is headquartered in Guildford with facilities in London Heathrow, Northampton and Gateshead.

For more information on the acquisition and to keep up to date on news from Petards Rail and Petards Group visit: <https://petardsrailsolutions.com>