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OCS releases first ESG Impact Report, targets Net Zero emissions by 2040

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<u>OCS</u>, a leading facilities service provider, has released its first Environmental, Social, and Governance (ESG) Impact Report, coinciding with the UK's Net Zero Week. The report outlines the company's commitment to sustainability and its ambitious goal of achieving net zero greenhouse gas emissions across its UK and Ireland operations by 2040.

"Net Zero Week serves as a stark reminder of the climate crisis we face," the report states. "On theme with Net Zero Week, our compass points resolutely toward a bold goal—to achieve net zero greenhouse gas emissions across all our UK and Ireland operations by 2040. Together, we can turn this vision into reality. Sixteen years may seem fleeting, but the urgency of our planet's needs propels us forward."

The report highlights the company's ESG initiatives across three key areas: environment, people, and governance. It details progress made in 2023 and outlines a roadmap for future action.

A key pillar of OCS's sustainability strategy is its commitment to reducing its environmental impact. The company has established a dedicated ESG team for the UK and Ireland and conducted a materiality assessment to identify the most impactful areas for improvement. This assessment will inform the company's official ESG strategy, set to launch later in 2024.

"We are committed to tangible progress," the report emphasises. "As part of our commitment to <u>ESG</u> principles, we have bolstered our ESG team for the UK and Ireland. Their mandate is to elevate our sustainability initiatives to new heights. But our efforts don't end there. In 2024, we have conducted a materiality assessment—a compass that will guide our ESG strategy, which will be launched later this year. We are deliberate in identifying the UN Sustainable Development Goals (SDGs) we champion and



determining where our impact can be most profound. These considerations drive our purposeful journey."

The report also highlights OCS's commitment to its employees and responsible governance practices.

The report concludes: "As stewards of sustainability, we're reshaping the contours of responsible management. Our larger business enterprise is charting a course that transcends mere profit margins. It's about making a difference—socially, environmentally, and commercially. <u>Net Zero Week</u> isn't just a calendar event; it's a call to action. And we heed that call with resolve. Together, we'll forge a future where our legacy is one of stewardship, leaving footprints of positive change across the globe."

The full OCS ESG Impact Report can be found here.