

## <u>Pinnacle Group Secures Major Contract</u> <u>with HOCHTIEF to Manage Over 1,000 New</u> <u>Student Rooms</u>

1 year ago



<u>Pinnacle Group</u> has been selected as a key delivery partner for Staffordshire University's new purpose-built student accommodation village at its Stoke-on-Trent campus.

This landmark project, which received planning permission in March, will feature approximately 700 new student rooms in blocks and townhouses centred around a vibrant social hub. The village is set for completion in 2026.

Under the 50-year contract with German construction giant HOCHTIEF, Pinnacle will deliver a comprehensive range of services to ensure the facilities are well-managed and foster a community that students are excited to call home.

HOCHTIEF has formed a consortium – Staffordshire Campus Living – with Staffordshire University and Plenary to deliver the project, with Willmott Dixon constructing the new buildings. This includes the refurbishment of 300 existing en-suite rooms, which will also be managed by Pinnacle.

Pinnacle Group Chief Executive Perry Lloyd said: "We have a long track record of successfully managing and maintaining places where people live, learn, work, and play. We are delighted our unique offering has led to a new partnership with HOCHTIEF. With our expertise and track record of service delivery, we look forward to managing a home away from home for so many Staffordshire University students."



Sally McGill, Chief Financial Officer and Executive Lead for Sustainability at Staffordshire University, added: "The new Student Village is a significant step forward in enhancing our campus infrastructure. This development not only addresses the growing demand for high-quality student accommodation but also aligns with our sustainability goals. The partnership with Pinnacle and HOCHTIEF will help us create a vibrant and sustainable living environment that supports our students' academic and personal growth."

This contract is the latest in a series of new business wins for Pinnacle, which recently announced partnerships with <u>Kew Green Hotels</u>, <u>Funding Affordable Homes (FAH)</u>, and an expanded role with <u>Legal & General Affordable Homes (LGAH)</u>, becoming its leading managing agent.