

Savills UK takes on Montagu Evans property management business

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[Savills](#) has, on 01 July 2024, announced that it has taken on the UK property management business of Montagu Evans, which will be integrated into Savills business.

The move provides Savills with an opportunity to enhance its already strong UK property management business by further broadening its client base, particularly in terms of the public sector, as well as boosting its accounts team and generating greater opportunities to leverage sector-specific knowledge and expertise throughout its UK divisions and regions.

Led by Andrew Walker, the property management team at Montagu Evans comprises almost 100 staff with 20 based in its London office, 18 in Edinburgh and a further 59 site-based staff who will all transfer to Savills with immediate effect. Those based in London and Scotland will join Savills respective offices in these locations.

Montagu Evans property management team has an established client base including Redical Holdings, Rivington Hark, AEW and a number of local authorities. They currently manage a shopping centre portfolio of circa 5 million sq ft across 20 centres, with the majority being public sector mandates. This will both complement and enhance Savills market leading position in relation to shopping centre instructions, which encompass 49 million sq ft across the UK, with a predominantly private client base.

Nick Herward, head of property management at Savills, says: "By taking on Montagu Evans UK property management business we have a valuable opportunity to expand and augment our already market leading property management offering in the UK. We have identified strong synergies with our existing instructions and clients, which will help us to enhance our service further. The team at Montagu Evans has a wealth of

experience across the industry with very well-regarded personnel that will provide additional depth to our team.”

Andrew Walker, head of property management at Montagu Evans, comments: “This is an exciting opportunity for the team and we look forward to working with Savills, who we regard as market leaders in property management. This move not only supports our growth and expansion, but also enables us to maintain a first class service for clients while providing a strong platform for future growth and offering new opportunities for our people to develop their careers.”