

Torsion Group announces David Worsley as COO

1 year ago



<u>Torsion Group</u>, the Leeds based development, construction and real estate management business, have appointed David Worsley as Chief Operating Officer (COO).

Dave's deal-forming abilities, industry contacts and delivery successes have been instrumental in helping Torsion secure a record number of large schemes over the last 18 months and, most recently, Torsion's £53m JV with Housing Growth Partnership in Sheffield.

Over the last six years, Dave has been responsible for assembling the development of over 3200 PBSA beds and 1150 Residential Apartments. He has generated more than £710m of capital, including institutional and private equity.

As COO, Dave will focus on identifying future key development opportunities, securing large-scale funding, and negotiating Joint Venture partnerships to continue place-making and deliver the wider Torsion Group business plan. He will also support the relevant business Managing Directors in delivering their growth and business improvement plans within Torsion Developments, Torsion Construction, Torsion Homes, and Luna Students.

With Dave's move to COO, Ed Wootton takes on the responsibility of Managing Director for Torsion Construction and Torsion Developments, providing a continuation in the smooth running of both businesses whilst injecting his passion for the future sustained and prolonged successful delivery of their schemes.

Since taking control of Torsion Construction as MD, Ed has provided energy, clear direction, and strong strategic leadership. His efforts have allowed Torsion to implement a new regional operating structure and



deliver significant business improvement plans across all disciplines.

With a career spanning over 35 years, Ed has a wealth of experience in developments and construction. He will continue to provide clear direction and strong leadership to both these businesses to ensure Torsion continues to deliver exceptional projects on time and within budget.

Dan Spencer CEO at Torsion said: "It gives me great pleasure to promote Dave Worsley to the role of Chief Operating Officer and Ed Wootton to Managing Director of Torsion Developments. Alongside myself, Dave Worsley was integral in founding Torsion Developments and has been instrumental in our growth and positioning as a market-leading developer. His continued and dedicated focus in this area will help us forge ahead in our core sectors. Dave is delivering the strategic growth plan in the sector by finding innovative solutions to provide funding for schemes and unlock developments. This allows us to secure an exciting pipeline of projects by working closely as Developer, Contractor and Operator."

Dan added, "Ed's appointment has provided a single, clear leadership structure that enhances project outcomes and strengthens our ability to offer clients end-to-end solutions. It has culminated in a record number of new projects for Torsion over the last 12 months. Aligning our senior leadership team to satisfy the needs of the business will help us deliver further growth and ensure we continue to exceed investor and Client expectations whilst delivering our long-term business plans. The delivery of Torsion's strategic vision, implemented 18 months ago, enables Torsion to align its Construction and Development businesses further."

In 2023 Torsion Group was listed in The Times (Sunday Times) Best Places to Work, Large Business of the Year at the Yorkshire Post Excellence in Business Awards, and Developer of the Year at the Property Week Student Accommodation Awards.

Find out more about Torsion Group at: www.torsiongroup.co.uk

Find out more about Torsion Construction at: https://www.torsionconstruction.co.uk/