

Adler & Allan announces closing of investment from Goldman Sachs Alternatives

1 year ago



Adler & Allan, a leading provider of environmental risk reduction and advisory services, today announced that the Private Equity business within Goldman Sachs Alternatives has completed its acquisition of a majority stake in the company.

The deal closure marks a significant milestone in Adler & Allan's history and the partnership will serve to support the company as it embarks on the next phase of growth.

Founded in 1926 and headquartered in Harrogate, Adler & Allan is a leading UK-based environmental risk reduction specialist, supporting organisations in managing, improving, maintaining, and upgrading their critical infrastructure across the entire asset life cycle. With over 1,600 employees and more than 2,500 customers, the company is a national turnkey partner to the utilities sector with services across strategic infrastructure advice, monitoring, data and analytics, frontline operational capability, and environmental consultancy.

This transaction strongly positions Adler & Allan to deliver on its mission to solve industries' biggest environmental challenges, from reducing pollution and preventing harm to the environment, to mitigating the effects of climate change. The company is focused on driving growth through broadening the suite of environmental risk services and deepening its presence across the UK to support clients on a wide range of ESG challenges.

In partnership with Goldman Sachs Alternatives, Adler & Allan will continue to invest organically in its

people, innovation, and technology, as well as accelerating the group's M&A activity both in the UK and internationally, with a continued focus on sustainability, climate transition, and water to solidify its position as the go-to environmental services partner.

Henrik Pedersen, Chief Executive Officer of Adler & Allan, said: "We are excited to join forces with Goldman Sachs, a global leader who shares the same vision for growth. This strategic partnership will enable us to expand our services and create significant value for our clients. We look forward to working together to put ESG into action for more customers in more markets."