

## Office landlords must convert to flexible workspaces, says infinitSpace

12 months ago



The traditional office model is undergoing a seismic shift, with flexible workspaces emerging as the new standard. This transformative trend is offering landlords a golden opportunity to revitalise their properties and boost revenue.

<u>infinitSpace</u>, a global leader in flexible workspace solutions, has witnessed first hand how converting traditional office space into flexible workspaces can revolutionise a landlord's portfolio.

## Five Key Benefits of Converting to Flex Space

- 1. Boosted Occupancy Rates: Flexible leases and membership options attract a diverse range of tenants, from start-ups and SMEs to freelancers and large corporations. This increased demand leads to higher occupancy rates and reduced vacancy periods.
- 2. Higher Rental Yields: Tenants are willing to pay a premium for the flexibility, amenities, and collaborative environment offered by flex spaces. Additionally, optimised space utilization allows landlords to accommodate more tenants, generating higher overall rental income.
- 3. Enhanced Property Value: Modern, well-designed flex spaces are highly sought-after, driving up property valuations. A building with innovative flex workspace options becomes a more desirable investment.
- 4. Adaptability to Market Trends: Flexible workspaces can be easily reconfigured to meet evolving market demands and tenant preferences, ensuring the property remains relevant and attractive.
- 5. Improved Tenant Experience and Community Building: Flex spaces foster collaboration and community, leading to higher tenant satisfaction and attracting new occupants.



## The Path Forward

By embracing the shift towards flexible workspaces, landlords can position themselves for long-term success in the office sector. To maximise the benefits, partnering with a flexible workspace provider like infinitSpace can streamline the conversion process and provide ongoing support.

As the demand for flexible work environments continues to grow, landlords who adapt to this trend will reap the rewards of higher occupancy rates, increased rental income, and enhanced property value.