

## Planon and Schneider Electric to expand on their strategic collaboration to accelerate the digital transformation of smart buildings

2 years ago



Planon, a global leader in [smart sustainable building management software](#), is pleased to announce an expansion of its [strategic partnership](#) with Schneider Electric, the leader in the digital transformation of energy management and automation.

On December 17, 2020, Schneider Electric made a strategic minority investment in Planon Beheer B.V., taking a 25% ownership [stake](#).

With revenues of €161 million in 2023, Planon has achieved a revenue CAGR of +22% in the past four years, since 2019, having achieved a double-digit revenue CAGR in the preceding five years up to 2019. Since making the initial strategic minority investment in 2020, Planon offers have in several instances proven to be highly complementary alongside Schneider's Energy Management offers for smart buildings.

On 30 July, 2024, Schneider Electric signed an agreement to increase its ownership of Planon to a controlling stake of 80%. The proposed transaction would further strengthen Schneider's agnostic software strategy, with Planon's established and strong footprint in the global buildings market, cloud-based Integrated Workplace Management System offer and subscription-based software business model well positioned to capitalise on the fast-growing smart building software market.

The current transaction values Planon at a mid-single digit revenue multiple, as was the case with the

multiple for the initial transaction in 2020. The transaction remains subject to customary regulatory requirements and completion is expected in the coming months. On completion, Planon would be consolidated within the Energy Management business of Schneider Electric (currently accounted for under the equity method).