

BPI secures place in finale of prestigious business growth awards

1 year ago



BPI is celebrating being shortlisted as a finalist in the prestigious Wakefield Business Awards 2024, in the category of Business Growth Success Story.

Being shortlisted represents a significant milestone at BPI from a newly formed business in 2009 to an industry leader. A remarkable journey that now means the business as one of the largest employees in Wakefield and in a strategic position to accelerate further growth over the next few years.

The business is now a leader in delivering asset valuations and asset disposal solutions for private clients, SMEs, hire companies, finance houses, insolvency practitioners and lenders. Core to the BPI brand is its commitment to circular economy principles. This model underscores its entire business strategy of reselling assets back into the economy for re-use and extended life, combined with a unique ability to offer customers a hassle free, end-to-end selling process.

This strategy has helped BPI achieve exceptional growth and high resilience in a competitive market. Recent key highlights of BPI's success include: A growth in staff numbers to a sizeable team of 45 in 2024; Collective sale value exceeding £20 million in the last financial year; Conducting over 1,000 auctions annually for the past five years; Formation of BPI Asset Advisory in 2018; Acquisition of Michael Steel & Co in July 2024.

Henry Spencer, Operations Director at BPI, said: "Being shortlisted for the Business Growth Success Story category tops off a highly successful year for BPI. It's a reflection of the hard work and dedication of our entire team. We've come a long way since our formation and this recognition will drive us forward to continue innovating and growing in the years to come."

BPI's growth story is founded on strategic customer acquisition, smart investments and achieving ISO 9001:2015 accreditation. In 2018, the company formed BPI Asset Advisory, broadening its service offerings and market reach. This was followed by the acquisition of Michael Steel & Co in July 2024, further solidifying its position in the industry.

BPI's future potential for growth was recognised by Finance Yorkshire, leading to a significant £1.5 million investment in 2023. This capital injection has been instrumental in supporting BPI's expansion plans and enhancing its service capabilities.

"Our growth isn't just about numbers," added Henry. "It's about the value we've been able to deliver to our clients, the jobs we've created, and the positive impact we've had on the regional economy. We're proud to be part of Wakefield's vibrant business community and are honoured to be recognised alongside other outstanding local businesses."

BPI is dedicated to investing in its people, providing structured progression plans and supporting their training and development.

The Wakefield Business Awards, organised by We Are Wakefield, celebrate the achievements and contributions of businesses in the Wakefield district. The awards ceremony, where winners will be announced, is eagerly anticipated by the local business community.

The award finale is being held in Wakefield on Thursday 7th November.

For more information on BPI, visit: www.bpiauctions.com