

Lomond strengthens Scottish roots with latest acquisition

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<u>Lomond</u> has announced its latest acquisition in a deal that sees the firm strengthen its Scottish roots across Aberdeenshire and the Scottish central belt.

The acquisition in question is the firm's 63rd and follows the acquisition of Chase Evans in recent weeks, which saw Lomond enter into the London market for the first time.

However, Lomond has very much returned to its roots where the 63rd acquisition is concerned, with the latest deal involving an asset purchase of the residential lettings book of award winning Scottish law firm Aberdein Considine.

The original Lomond business, Lomond Capital, was forged north of the border in 2010 before merging with Linley and Simpson in December 2020 to form the current Lomond business,

The firm's latest deal will see it acquire some 1,700 residential lets currently under management with Aberdein Considine across Aberdeen, Aberdeenshire and the central belt.

The properties in question will now fall under Lomond's Scotland brand, DJ Alexander, boosting its already impressive portfolio to a total to more than 11,000 properties under management across Scotland.

Aberdein Considine will continue to deliver its comprehensive portfolio of services, including estate agency, legal and financial expertise, to clients across Scotland and the North of England.

Lomond's Scotland CEO, David Alexander, commented:



"Aberdein Considine is an incredibly well established and well respected company with years of experience within the Scottish property market.

So whilst this latest acquisition is an asset based one, it was still important that the company in question share the same vision and pedigree as the Lomond brand, as these values will have naturally filtered through to the quality of their lettings portfolio.

In this respect, it's a perfect fit, and the properties under management that Lomond will acquire not only help to boost our presence within the Scottish market considerably, but also fit perfectly with our existing footprint in the country, as we continue to look for opportunities for further expansion."