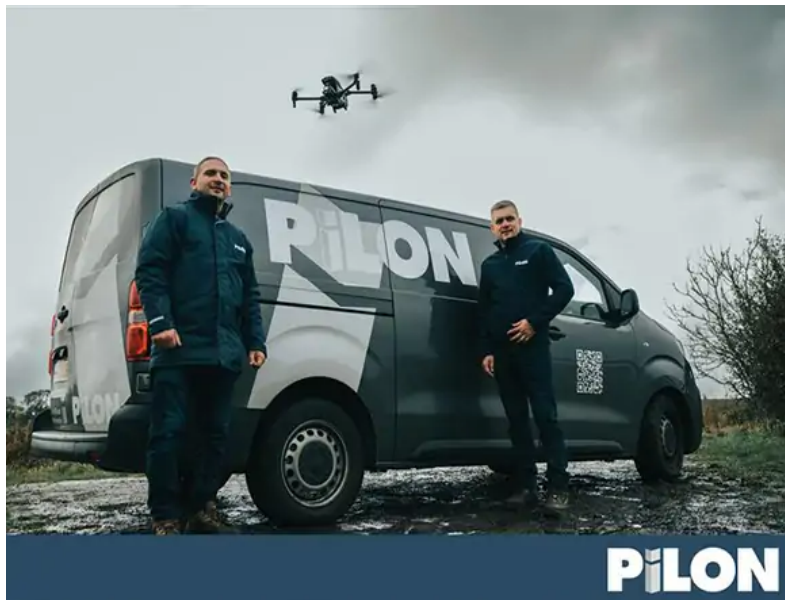


PiLON joins United Living Group

10 months ago



United Living Group, the provider of infrastructure, affordable housing, property services, and telecoms, has acquired PiLON, a leading property services business operating in the social housing sector.

Established 20 years ago, PiLON specialises in planned maintenance, compliance and refurbishment of assets owned and managed by social housing providers. The Company operates across London, South-East and Midlands, partnering with local authorities and housing associations. PiLON is currently contracted with eight of the G15 housing associations.

The Company's operations are supported by bespoke technology, designed and implemented by PiLON's in-house digital team to add value to its services and customers.

PiLON will continue to operate independently, complementing United Living's existing Property Services business and enhancing the capability and capacity of United Living to support its customers.

Neil Armstrong, Chairman and CEO of United Living Group, commented:

"We are delighted to welcome PiLON into the United Living Group. PiLON is a well-established and successful business with a strong brand and reputation for innovative service delivery.

"This acquisition will broaden and deepen our support to the regulated UK affordable housing community, enabling us to accelerate the provision of safe, high quality, energy efficient housing stock, in long-term partnership with our customers.

"We look forward to working alongside the PiLON team to help add value to our customers and the communities we serve."

Vlad Nedelcu, Managing Director of PiLON said:

“This partnership represents a significant milestone for us. With United Living’s support, PiLON will continue to thrive and deliver the innovative and safe solutions that clients and partners expect from us. Since the early days of our discussions, we have been delighted to hear about United Living’s plans to invest further in PiLON’s capability, and we are looking forward to combining our businesses’ experience to enhance the Group’s offer.”

Advisors to United Living were Cavu Corporate Finance (Corporate Finance), Addleshaw Goddard (Legal), PwC LLP (Financial Due Diligence) and Deloitte LLP (Tax Due Diligence & Structuring).

PiLON’s advisors were Cavendish Corporate Finance (Sales side M&A advisor), Marriott Harrison (Legal) and Claritas (Tax diligence & advice).