

Principle Shortlisted for Employee Ownership Award

2 years ago



[Principle Cleaning Services](#) has been shortlisted for 'Employee Owned Rising Star of the Year' in the UK Employee Ownership Awards, 2024.

The awards are organised by the Employee Ownership Association (EOA). The Rising Star award recognises the success of an organisation that has become employee owned in the last three years* and is already demonstrating and evidencing an advantage through its approach to engagement, culture and representation.

Principle, which was founded by Douglas Cooke, Executive Chairman, in 1989, created an Employee Ownership Trust in 2023, giving its employees the majority of its shares and putting the future of the business in the hands of its 2,800+ staff.

Commenting on the awards, Tom Lloyd, Principle's CEO, said: "We are delighted to have been shortlisted for this award and recognised for our move to employee ownership, which was designed to preserve the legacy of the company and ensure its future stability and prosperity. I firmly believe we have embedded an employee ownership ethos and culture, with our staff becoming life-long partners of the business."

James de le Vingne, chief executive of the EOA, said: "The calibre of applications show the remarkable accomplishments of employee owned businesses at various stages of EO from regions and industries across the UK. These proudly employee owned businesses are leading the way in developing great EO practices, delivering increased employee wellbeing and business performance and contributing to people powered growth in the UK."

Winners of the awards, which are sponsored by Howden, will be revealed at a gala dinner celebration on



Tuesday 26th November at the Telford International Centre as part of the EOA Annual Conference.