

Wates acquires leading property services business Liberty

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[Wates](#), the UK's leading privately-owned development, construction and property services company, has completed negotiations with the social housing provider, ForHousing, for the acquisition of its property services business, Liberty.

As a specialist in domestic property repair and maintenance, as well as heating and compliance, Liberty will be joining the well-established Wates Property Services business. Commenting on the deal, Executive Managing Director, David Morgan, said: "We've been actively seeking a specialist property support business to expand and strengthen our existing expertise in the social housing sector, and extend our range of services into the areas of heating and compliance, as well as renewable energy services. In Liberty, we've found the strategic fit we were looking for, so I'm delighted to be able to make this announcement."

Wates Group Chief Executive Officer, Eoghan O'Lionaird, added: "Most importantly, Wates and Liberty are both purpose-driven businesses. At Wates, we reimagine places for people to thrive, ensuring all our work brings positive benefit to people, places, and planet. We are pleased to be bringing together companies that share these values, as well as a successful track record in this sector. We look forward to welcoming our new colleagues as we take this exciting step into the future together."

Group Managing Director of Liberty, Ray Jones, said: "By joining Wates, we enter the next stage of our growth and development. Our combined service provision brings a stronger offer to both existing and potential clients, especially in property and renewable energy decarbonisation; services to which Liberty and Wates are strongly connected. This new step forward will ensure continued high-quality services for Liberty's current clients and their tenants, as well as an exciting future for Liberty and Wates and our

people.”

Liberty will continue to trade under its own name as part of Wates Property Services, whilst also ensuring high-quality service delivery for its clients and their customers, covering property repairs, maintenance, heating and compliance services, as well as construction and decarbonisation projects.