

BPI welcomes industry specialist Richard Martin as shareholder and board member

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Yorkshire-based <u>BPI</u>, a leader in the asset disposal industry, recently announced that Richard Martin, former head of Synetiq Auctions and Motorhog, has been appointed to the BPI board as well as becoming a shareholder.

With over 30 years of experience, Richard brings unparalleled expertise in growing businesses that have a strong customer proposition based on circular economy principles into national and multinational brands. He brings with him an extensive industry network and understanding of the need to reduce our impact on the environment.

Richard was a pioneer in the development of one of the UK's first salvage auction platforms, managing the sale of over 150,000 vehicles annually for his own business and other independent operators, whilst working with leading insurance companies and police authorities.

This collaboration marks a significant milestone in BPI's growth strategy and is set to reshape the asset disposal industry. The partnership with Richard will leverage complementary strengths and help BPI to rapidly expand its market reach.

This strategic move comes as Richard's three-year non-compete agreement expires, allowing him to make a highly anticipated return to the auction world.

David Boulton, Managing Director of BPI, said: "We're incredibly excited to welcome Richard to the BPI board. Having been a market disruptor in salvage auctions for years, he initially experienced BPI as a customer and quickly saw the value we deliver. This partnership marks a huge step forward in BPI's growth plans, and we're all looking forward to what the future holds!"

Richard Martin said: "With the restrictions lifted, I'm ready to re-enter the auction world and one of the first steps I took was to invest in BPI. It is a company that has really impressed me over the last few years and I



am incredibly positive about what we can achieve going forward."

Richard added. "I'm excited to add my expertise to the BPI team and join the board as a director, where I plan to draw on over 30 years of experience and a broad network of industry relationships. This is just the beginning of an exciting new chapter! Today, BPI serves many of the UK's leading firms, handling thousands of assets each month and achieving outstanding returns, while recycling thousands of tonnes of redundant equipment every year. This dedication to the circular economy and green revolution truly stands out to me."

BPI has established itself as a high-tech, professionally-operated company over the past 15 years. Certified to ISO9001, ISO14001, ISO45001 and ISO27001 standards, the company works with some of the UK's leading firms, delivering exceptional results and recycling thousands of tonnes of equipment annually.

Richard's move to BPI reinforces the company's commitment to innovation and sustainability, positioning the brand at the forefront of the circular economy and the green revolution.

By combining Richard's industry knowledge with BPI's technical know-how, asset disposal services and industry leading auction platform, the collaboration is set to deliver unparalleled value to clients and push the boundaries of what's possible in asset disposal.

BPI consists of BPI Asset Disposal Solutions, BPI Auctions and BPI Asset Advisory.

For more information on BPI, visit: www.bpiauctions.com