

ISS sponsors WageMap to promote living wages globally

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<u>ISS</u> has announced its official sponsorship of <u>WageMap</u>. Through this commitment, ISS supports the consortium's mission to achieve living wages worldwide by establishing a Living Wage Reference Standard and a public dataset of globally comparable, locally specific living wage estimates.

With this sponsorship, ISS is taking an important step towards its pledge of working together with policymakers, customers, suppliers, and other key stakeholders to increase the implementation of living wages across the industry.

"Defining what constitutes a living wage in every country is an essential step towards advancing living wage practices, increasing pay transparency, and ensuring accountability. Therefore, we are extremely proud to sponsor an organisation like WageMap. Their efforts to provide the framework and foundation needed to achieve living wages, align perfectly with our social commitments," says Liz Benison, ISS's Group Chief People & Transformation Officer at ISS.

Benefits for people and businesses

The living wage pledge is one of the 'signature' commitments that make up

ISS's social sustainability agenda to ensure fairness, inclusion, and opportunities for the company's more than 320,000 employees, their families, and the broader society.

"Social sustainability is at the heart of our operations at ISS, and promoting a real living wage is at the forefront of that with a broad range of positive impacts. In addition to supporting everyday needs, living wages also improve access to education and overall quality of life for both employees and their families.



Furthermore, our data, along with insights from The Living Wage Foundation, demonstrate that living wages are not only beneficial for employees but also for business. As an example, in the UK, 87% of living wage employers reported an improved reputation, and 62% observed better recruitment and retention in their latest survey," says Liz Benison.