

Davies celebrates sustainability success in 2024 Responsible Business report

2 years ago



Davies, the leading specialist professional services and technology business serving insurance and highly regulated markets has launched its second annual Responsible Business report, revealing marked improvement in all areas over the last 12 months for the firm's *People, Planet, Purpose* ESG strategy.

At a recent event in London to celebrate the launch of Davies' 2024 Responsible Business Report, Global Responsible Business Officer, Gillie Fairbrother, highlighted the investment the firm has made over the last 12 months:

"As our business grows, entering new geographies around the world, so does our responsibility to limit our environmental impact. This year, we've increased investment to reflect our growing global footprint and to support our clients' ambitious sustainability goals. This includes the hiring our first ESG and Climate Analyst, responsible for managing our decarbonisation strategy. The results of our continued investment are reflected today by the positive results in our 2024 report."

Davies' latest Responsible Business report details the firm's 2024 sustainability initiatives and targets, measuring performance against the core pillars of its strategy: *People, Planet, Purpose*. Davies, which is registered with EcoVadis to meet and track its corporate sustainability goals, reported an improvement across all areas it assesses itself on, including gaining 'Exceptional' for its policy on ethics issues and tripling its Sustainable Procurement score since 2021, with its overall rating increasing by a total of 11 points for 2024.

The report also focuses on the Davies' DEI initiatives. Notable additions to the global strategy include the launch of Davies' global volunteering policy which grants each employee two paid days of leave per annum to spend participating in volunteering activities of their choice.

Davies has also continued to strengthen its support for its diverse communities this year, announcing the

creation and successful launch of two new Employee Resource Groups (ERGs) including Women's Network—a group aimed at supporting the women of Davies, and Eco Davies, where environmentalist colleagues educate and influence positive, sustainable changes. Each ERG has its own budget for spend on activities, as well as a tech platform where its communities can share news and updates.

Gillie Fairbrother continues: “There are over 8,500 Davies’ employees in locations all over the world. Our People, Planet, Purpose strategy aims to empower our communities and help lead change in our industry and beyond. I’m excited to see what more we can achieve in the next 12 months.”

The firm’s three-tiered Responsible Business strategy encapsulates the core focuses of sustainability for the firm: *People* which focuses on diversity, inclusivity, and equity initiatives and addresses Davies’ approach to key topics including fair pay, and gender reporting, as well as its charitable arm, The Davies Foundation. *Planet* which aims to reduce the firm’s environmental impact, with two main targets driving its efforts: to cut its emissions in half by 2030, and to reach carbon net-zero by 2050. *Purpose* considers Davies’ governance, targeting areas including leadership, business conduct, ethics and transparency, financial performance and client satisfaction, and data protection and security.