

Assets of established transport, logistics and warehousing business to be auctioned by BPI

2 months ago



RICS-regulated asset valuers [BPI Asset Advisory](#) have been instructed to value and dispose of TEF Transport Limited's company assets following the appointment of Kelly Burton and Joseph Fox of FRP Advisory as Joint Administrators on 9 December 2024.

The Yorkshire-based business operated a large fleet of commercial vehicles and trailers, with over 30 Mercedes-Benz and DAF tractor units and over 60 single and twin deck curtain side trailers. The company also utilised a number of rigid vehicles.

Operating from over 75,000 square feet of warehousing space within Great Hill Scarborough Business Park, the business offered refrigerated food grade storage and distribution, general haulage and national pallet network services. The site provided a dedicated logistics hub for office staff along with an onsite workshop for general maintenance and repairs of the fleet.

Over 200 lots are now available through BPI's online marketplace BPI Auctions. Bidding is set to close on Wednesday 29th January at 12.00pm with collections from Scarborough, YO11.

Viewing will take place on 28th January between 9am and 2pm.

BPI Asset Advisory is seeking interested parties for the company vehicle fleet, warehousing equipment and business equipment.

BPI Asset Advisory director Luke Hartshorn commented: "Whilst it is unfortunate that the business could no

longer continue to trade, the online auction offers an opportunity for businesses within the industry to bid on a range of well-maintained commercial vehicles and trailers. The size of the fleet and supporting assets means there is a variety of ages of vehicles, trailers and equipment and in turn it is likely there will be something to suit companies of various sizes.

“Whilst we know the haulage industry is one that has been impacted in recent times, the vehicle fleet and warehousing equipment on offer generally appear to be well presented. We

anticipate this sale will be popular within the industry and urge bidders to register their interest as soon as possible and make arrangements to view the assets.”

BPI Asset Advisory is a RICS-regulated team of specialist surveyors delivering accurate valuations, uncompromised disposal advice and RICS standards for instructions including corporate recovery, secured lending, accounts and insurance valuations across the UK.

To view the auction lots, visit:

<https://www.bpiauctions.com/auctions/#/auctions/a4aff49a-1642-4e6a-8a28-0dc6bd01617d>

For further information and to book a viewing, please contact the team on 01924 245040.

The trading site is also offered to the market. Interested parties are encouraged to contact the agent's office for further information.