

# NHS Property Services' Annual Report reveals greater cost savings of £71million and value opportunities of £152million

11 months ago



**NHS Property Services** (NHSPS) has published its [annual report for 2023/24](#), which demonstrates a strengthening in the organisation's refreshed strategy to deliver a better estate, and brilliant service for its customers.

Key achievements for the year include:

- Cost savings of £71million in 2023/4 compared to £45.9million the previous year
- Delivering over £150million of value opportunities for the wider NHS by proactively engaging with Integrated Care Boards and enabling the refurbishment or building of health facilities such as our new [Chiswick Health Centre](#).
- Healthy Places programme: progressing 250 projects with 70 completed on site
- Reduction in our carbon footprint by 8.2 per cent
- Launch of our refreshed strategy which focusses on the three pillars: a better estate; a brilliant service and delivering better value for money for our customers

The annual report reveals NHSPS has taken huge strides forward in enabling better adaption, assessment, and maintenance of the 3,000 buildings or 10 per cent of the NHS estate it owns. It also enables the organisation to respond effectively to the Darzi Report and prepare its plans to help deliver the 10-Year Health Plan expected in Spring 2025.

NHS Property Services also launched its new strategy which has a vision of the organisation becoming the

first choice NHS estate service delivery organisation. There are three pillars of delivery: a better estate: fit for the future; brilliant service: placing customers at the heart of everything they do; and unlocking value: understanding customer priorities and delivering value for money.

Cost efficiencies for the NHS have increased by 55 per cent from the previous year – rising to £71million.

Alongside these savings, the organisation has increased its investment in the wider NHS estate, refurbishing or building new health facilities such as the joint development with Hounslow Council to create 55 [affordable new homes](#) for local NHS colleagues.

The [Healthy Places](#) programme continues to deliver new builds and refurbishments; the projects included investing £762,000 in supporting the North West to realise a [critical neonatal ambulance service](#). There are a further 180 new builds and refurbishments on track for delivery over the next few years.

In addition, reducing vacant space remains a key initiative; in 2023-24 they have reduced the total vacant space for the year by 42,000m<sup>2</sup>.

And the 2023/4 environmental aims exceeded their own target. The organisation aimed to reduce carbon emissions by 5 per cent and instead achieved an 8.2 per cent reduction. A notable success which gives confidence that their Net Zero ambitions for 2030 and 2040 will be achieved.

Martin Steele, Chief Executive Officer at NHSPS, said: “We have made excellent progress this year and find ourselves in a much stronger place to deliver the property infrastructure needed to ‘Build an NHS Fit for the Future’. And the launch of our thought leadership campaign last month focusses our organisation on how we can best help our customers to access the funding they need. Last year marked ten years of our organisation supporting NHS customers and their communities and in our eleventh year we have placed ourselves in a positive position to deliver great results in 2025.”

Emma Dexter, Interim Chief Financial Officer at NHSPS, said: “Our vision of being the first-choice estate service delivery provider to the NHS and our mission of unlocking value for the NHS have been our continued focus this year. We have made significant progress in improving our capabilities, processes, and systems, to enable us to deliver more value to our customers and stakeholders and to support the wider NHS agenda of integration, transformation, and sustainability.”