

Pinnacle Group to manage over 300 homes for Pears-backed MTD Housing

6 months ago



Pinnacle has been appointed to manage over 300 homes for MTD Housing, a for-profit registered provider backed by the Pears family.

This significant partnership will see Pinnacle overseeing a newly acquired portfolio by MTD Housing, which is dedicated to increasing the availability of affordable rental and shared ownership homes.

This portfolio totals 327 homes across London and the Southeast, helping Pinnacle to further its mission to enhance the provision of high-quality, affordable housing across London and the Southeast and ensure safe, comfortable and vibrant communities.

The Pears family, known for their extensive experience in financing and real estate, have a long-standing commitment to social and community causes through the Pears Foundation, which contributes over £20 million annually to various initiatives.

Pinnacle's role in this collaboration includes tenant on-boarding and management, building compliance, defect management, maintenance and void management. With a track record of managing over 74,000 homes across various tenures—including affordable housing, PRS, student accommodation, and later living homes—Pinnacle is well positioned to deliver exceptional service to both clients and residents.

The appointment by MTD Housing follows Pinnacle's broader success in securing key contracts over the last financial year. These include taking on additional homes with L&G Affordable Homes, managing portfolios for for-profit registered providers Funding Affordable Homes, and NewArch Homes, and expanding its geographical footprint with first-time contracts in Cornwall and Brighton.

Claire Kober, Managing Director – Homes for Pinnacle Group, said: “This partnership marks a significant milestone for Pinnacle. We are excited to bring our extensive experience providing services to affordable housing communities to support MTD’s vision of creating sustainable places. Together, we will work towards enhancing residents’ experiences and contributing positively to the local communities.”