

Success in London Flex Space Markets-Orega's Flexible Office Space at Lime Street Now 100% Let

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<u>Orega</u>, the flexible workspace provider, has now fully let its high spec flexible office space at 51 Lime Street in the City of London- in nine months.

The 36,000 sq ft office space, run under a Corporate Management Agreement with WTW now names a number of financial service and insurance businesses among its occupiers including SAP Fioneer, who provides software solutions for financial services and insurance businesses.

Orega's space at Lime Street was launched in April 2024 and is part of the flex operator's successful London letting story. Orega has now "sold" some 60,000 sq ft of space in London since April.

Other London successes include at 70, Mark Lane, London EC3, where Orega launched 27,832 sq ft flexible workspace in July 2023. This building is also nearly fully let, with occupancy rates at 91%.

51 Lime Street, designed by Norman Foster and located in the centre of the City opposite the <u>Lloyd's</u> <u>Building</u>, is one of the City's most iconic developments with 44,000 sq m of space in one of the taller buildings in the City.

Orega's managed office space in the building has been designed to be a modern, flexible base for the City's professional and financial businesses, providing a large number of workstations on the 6th and 7th floors of the 27-storey tower. There are additional substantial collaboration, restaurant, terrace, meeting and event spaces.



Susan Loftus, Partner from SAP Fioneer said, "We are extremely pleased to have our London Headquarters at Orega Lime Street. The building, offices and common areas are well designed, fit-for-purpose and welcoming. We especially like 51 Lime Street kitchen for its convenience and meal offerings.

The Orega Lime Street Team provides superior service and support – they are professional, highly organized, and customer service focused. Our office is a positive reflection of our company and our brand."

A second spokesman, the global head of property services from a leading insurance business added, "Orega has helped deliver a turnkey solution that optimises our needs with cost effective, dedicated workspace and which also supports our flexible working strategy. The customer mobilisation experience, quality of facilities and translation of our needs has been excellent."

Commenting Alan Pepper, CEO of Orega said, "Demand for high spec flexible office accommodation in London is still high, particularly in iconic buildings in prime locations. As businesses continue to need to attract and keep the best staff, as well as encourage back to the office working, they want the highest standards but also the ease of not managing their space themselves. At the same time, they continue to want flexibility and to not be tied into long leases."

"Our office space at Lime Street has met these criteria as the testimonials show. We are delighted in the building's success."

"We are continuing to look for similar office space in the London market to help meet this growing demand for flex space."