

VPS Group acquires Davis Site Security to accelerate growth in the UK construction industry

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<u>VPS Group</u>, Europe's leading temporary security specialist, has announced the acquisition of Davis Site Security, a fast-growing security company protecting blue chip customers' construction sites with monitored video technology and manned guarding.

The construction industry loses <u>over £800 million annually</u> due to plant theft, vandalism, water loss and fire. Due to the number of new houses and buildings being built in the UK, being able to protect expensive assets such as machinery and materials during the build phase is crucial. With its focus on comprehensive, technology enabled solutions for construction sites, Davis Site Security proved a perfect fit for VPS and its existing products and services.

Based on over 30 years of experience in the temporary security market, VPS has evolved into a fully integrated security solutions specialist, delivering tailored risk mitigation to customers across Europe through a combination of Monitored Technology, Human Intervention and Physical Protection solutions.

Founded in 2002, Davis Site Security provides temporary and permanent security systems nationally, primarily focusing on the construction industry – serving housebuilders, commercial buildings and vacant properties. The company manages around 300 sites nationwide and has seen a significant shift in its business model in the past three years towards monitored video technology-based security solutions.

Commenting on the acquisition Paul Lewis – Chief Executive Officer, UK & Ireland, says: "I am delighted that Davis Site Security has joined VPS Group. The strength of their knowledge in the UK construction industry, coupled with our layered approach for temporary security solutions means we can accelerate



both our company and customer growth objectives, whilst providing first-class risk mitigation and business continuity to the construction industry."

In the acquisition process, Davis Site Security, a family-owned company, were looking for a partner who put their people and customers at the heart of their business strategy, whilst having the passion for technology-based products.

Nick Southern, Davis' Managing Director, adds: "This is a positive partnership for the future growth and success of the business. Throughout the process it was clear that there was a great fit between the two companies and a mutual want to succeed with a customer-first approach, coupled with utilising the latest technology to protect construction site assets on a temporary basis. We are excited to be part of the Group."

Advisors for the acquisition were Eversheds for VPS and Wright Hassel for Davis Site Security.

Over recent years, the VPS Group has produced continued growth, pursuing a strategy of solution-led client-focused development, in partnership with customers, to support their security needs. The acquisition of leading players like Davis Site Security and Durus Security (a French site security company in 2024), is a key part of the VPS Group's growth strategy. VPS continues to actively consider other accretive M&A opportunities.