

NewRiver appoints Workman to manage London shopping centre trio

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<u>Workman</u> has been appointed by NewRiver REIT, a leading retail real estate investment trust specialising in owning and managing retail assets across the UK, to undertake property management services across three additional community shopping centres, as reported by Property Week.

The instructions add to the existing NewRiver REIT portfolio of shopping centres and retail parks already under Workman management, with the schemes including more than 1m sq. ft of retail space in Wood Green, Ilford and Walthamstow.

The appointment follows <u>NewRiver's acquisition of Capital & Regional plc in December 2024</u>, incorporating the company's assets into the NewRiver portfolio.

The schemes, all located in Greater London suburban communities, add to the existing NewRiver portfolio of shopping centres and retail parks already under management.

The firm began to deliver property management services from mid-February at all three new appointments which include:

- <u>The Mall, Wood Green</u>: a vibrant 540,000 sq. ft shopping centre in the heart of Wood Green's town centre.
- <u>The Exchange Centre, Ilford</u>: well-connected to transport links, the centre contains three trading levels, with 77 units providing 300,000 sq. ft of retail space.
- <u>17&Central, Walthamstow</u>: a 260,000 sq. ft community shopping centre featuring popular highstreet occupiers.



James Taylor, Partner at Workman, said:

"We are delighted with this opportunity to expand our work with NewRiver. Our property management team is keen to work alongside this leading real estate investment trust to deliver their strategic ambitions for these three centres, each of which have the potential to further develop and enhance their roles as hubs within thriving neighbourhoods."

Emma Mackenzie, Head of Asset Management and ESG at NewRiver, said:

"We are delighted to extend our long-standing partnership with Workman following our acquisition of Capital & Regional. Workman have managed retail assets in our portfolio for many years, and their appointment continues the consistency of team and operations across our business as we integrate the new assets. We are confident that Workman's team of experienced property management and community engagement experts will leverage their wealth of expertise, helping support us to manage our retail assets to continue to improve the offer for our shoppers and occupiers, maintain and enhance value and help create thriving retail destinations."