

## Colliers provides gold standard renewable energy to managed properties

2 weeks ago



Energy supplies direct from specific renewable sources are now available to properties managed by [Colliers](#).

The Colliers Property Management team has secured a new contract which complies with the UK Green Building Council's Gold Standard for energy procurement, creating additionality on the grid for renewable energy.

Colliers have offered a fully certified Renewable Energy Basket in conjunction with partners Zero Trace Procurement for several years. This new development leverages a Power Purchase Agreement (PPA) backed supply contract with Ecotricity to further enhance the renewable offer to clients. Through this new agreement, Property Management clients will receive energy produced by North Pickenham Wind Farm in Norfolk.

The new agreement offers a much shorter length of PPA backed contract than historically available, with 12-month terms aligning the offer with the flexibility required in commercial real estate.

David Lindsay, Head of Procurement for Colliers Property Management commented: "It's exciting to be able to provide this product to our clients, creating pricing certainty in what has been a turbulent energy market, as well as enhancing their journey to net zero by securing UKGBC gold standard energy sourcing.

"This is a great example of the ongoing work with our supply base to drive value and develop new ways to support our clients achieve their ESG goals like creating net zero buildings or optimise use of green certifications and reporting."

Joe Warren, Director for Zero Trace Procurement said: “We have worked with Colliers for many years, working hard to improve the sustainability credentials of such a large basket of energy as well as ensuring best value. As an early adopter of 100% green electricity, it is fantastic to see Colliers take the next step up on this journey.

“It is also a real advantage for the tenants and landlords that will allow them to benefit from the consolidated portfolio spend with benefits that would not have been available if going alone to the market.”

Mark Lawrence, Third Party Intermediaries Business Development Manager for Ecotricity added: “Ecotricity are thrilled to continue building on what is already a strong relationship with Colliers, who have demonstrated their clear intentions to progress on a journey to a sustainable future with us.

“We are particularly excited that for their upcoming renewal, Colliers has opted for a Power Purchase Agreement backed supply contract, meaning their clients will be supplied with the greenest electricity available, and along with the time-matching platform that we will be providing, will give them recognised Gold Standard accreditation through UKGBC.”

This offer compliments Colliers’ wider ESG offering to its clients with a suite of net zero solutions including:

- Development of net zero plans and costings;
- Granular visibility of energy use across building space;
- On-site energy generation opportunities;
- Carbon accounting (including scope 3 reporting);
- Smart building optimisation;
- Operational energy audits (driving building efficiency improvements) and
- Certification, risk mitigation and legislation alignment

These measures not only contribute to reducing actual CO2 emissions and increase energy efficiency but also enhance UKGBC ratings for clients.