

Drainage and surveying specialist Subscan UDS Ltd to sell fleet and equipment at auction

2 months ago



RICS-regulated asset valuers <u>BPI Asset Advisory</u> has been instructed to market the business and assets of Subscan UDS Limited, following the appointment of Kelly Burton and Joseph Fox of FRP Advisory as Joint Administrators on 3 April 2025.

Operating nationally with depots in Yorkshire and the Midlands, Subscan UDS Limited had established a strong reputation within the drainage and surveying sectors. Unfortunately, the company ceased trading in April, with redundancies deemed unavoidable. Whilst efforts have been made to save the business, the impact of cashflow issues, operational costs and staffing challenges led to the decision to pursue a piecemeal disposal of company assets.

The company's fleet included industry-standard recyclers, gully tankers and camera inspection vehicles within the drainage division, alongside a range of portable camera inspection systems, topographical and mapping survey equipment used by the surveying arm. These were operated from a fleet of light commercial vehicles.

Over 450 lots are now available through BPI's online marketplace, <u>BPI Auctions</u>, with bidding closing on Thursday 22nd May at 1pm.

BPI Asset Advisory are seeking interested parties for the commercial vehicle fleet, drainage and inspection equipment, and specialist surveying assets.



Luke Hartshorn, Director at BPI Asset Advisory, commented: "The directors of Subscan UDS took proactive steps to seek advice in an attempt to rescue the business. Unfortunately, despite exploring all viable options, the severity of the cash flow position and tight time constraints meant the business could no longer continue trading. We're pleased that parts of the business have since been acquired by a local competitor, offering continued employment opportunities for some former staff members.

The remainder of the company's assets and machinery will now be offered via online auction, offering an opportunity for businesses within the industry to bid on a range of commercial vehicles, plant and equipment. Given the scale and range of the assets available, we expect significant interest and encourage potential bidders to register their interest as soon as possible and make arrangements to view the assets."

Viewings are available by appointment only on Wednesday 21 May between 9am and 3pm. To book a viewing, please email <u>carol.allen@bpiaa.com</u>.

View the auction lots and register to bid here: https://hubs.li/Q03l-wJG0