

Tilbury Douglas reports another successful year of improved trading

2 months ago



Tilbury Douglas has published its 2024 Group Accounts, which report that it grew its revenue to £541.6m in 2024, growth of 7% on 2023, and delivered £11.5m operating profit, up from £3.8m in 2023. Its cash performance was again outstanding, remained debt-free, and finished the year with £50.7m, up £8.4m on 2023.

The Group marked its 140th anniversary in 2024, a milestone that reflected its long history of excellence and resilience.

Financial summary:

	2024 (£m)	2023 (£m)
Revenue	541.6	507.2
Operating Profit	11.5	3.8
Profit After Tax	16.6	12.9
Cash	50.7	42.3

In 2024, the Group secured over £637m of new contracts and orders, closing the year with a forward order book of over £1.26bn, which increased to £1.32bn by the end of March 2025. This includes 104% of planned orders for 2025 and 69% for 2026. Key contract wins in 2025 have included new schools for the Department of Education, the Barbican renewal project and prison work for Ministry of Justice.

Craig Tatton, Chief Executive Officer at Tilbury Douglas, commented: “Tilbury Douglas continues to enjoy improving performance, which brings financial and business stability. With a robust long term order book, a strategy well-aligned to national needs, and talented people and suppliers, our Group has a strong platform to continue delivering great projects for our valued customers.

“I and my board colleagues are confident in the Group’s continued success throughout 2025 and beyond.”

Nicholas Pollard, Chair at Tilbury Douglas, added: “In 2024, our financial performance improved again, affirming our strong position within our chosen sectors and reinforcing our competitiveness. As we move into 2025, we continue to focus on our core business and identify appropriate new opportunities, ensuring Tilbury Douglas remains successful.”

Further information can be found [here](#).