

## Cardo Group expands retrofit offering with asset purchase agreement of SERS operations across the UK

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<u>Cardo Group</u> has signed an agreement to take over the operations of SERS Energy Solutions Group Limited and SERS Energy Solutions (Scotland) Limited across England, Wales, and Scotland.

The integration of SERS into Cardo Group will enhance in-house service delivery capabilities, ensuring even greater value for current and future clients.

Founded in 1990, SERS is one of the UK's most established specialist contractors in energy efficiency, with over three decades of experience supporting local authorities and housing providers. The company is widely recognised for its expertise in external wall insulation and retrofit services.

Mike Roberts, Group CEO of SERS, said: "This marks a really positive next chapter for our clients and teams. SERS has always been driven by a mission to rebuild and transform lives through high-quality energy solutions.

"We know Cardo shares that mission, and we're confident this transition will create new opportunities to build on the legacy we've created over many years.

"We're grateful to our clients for their continued trust, and we're looking forward to what we can achieve together as part of Cardo Group."

Liam Bevan, CEO of Cardo Group, said: "Bringing the SERS team into Cardo Group marks an exciting opportunity to combine our shared expertise and values, all focused on improving homes across the UK.



"We've already seen the benefits of collaboration over the past year, and this next step gives us a stronger platform to invest in our people, grow our capabilities, and deliver even more value to our clients across the UK."