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Serco launches Net Zero Standard for suppliers

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Serco, the international provider of critical services to governments, has launched a new *Net Zero Standard* for its suppliers, demonstrating its commitment to sustainable procurement and to partnering with its suppliers to reach Net Zero emissions by 2050 or sooner.

We have made significant progress in our journey towards a sustainable future. In 2024 we had our Science Based Targets (SBTs) externally validated by the Science Based Targets initiative (SBTi). They found that our emissions reduction targets will support the international ambition to limit global warming to 1.5 degrees.

Working with our suppliers to tackle our supply chain emissions is a core part of our Net Zero strategy and, under our SBTs, Serco is committed to ensuring that 95% of our suppliers (by emissions) achieve science-aligned decarbonisation targets by 2028. The *Net Zero Standard* is a set of three actions for Serco's suppliers, to support their transition to Net Zero. The actions are to:

1. Set a goal to reach Net Zero by 2050 or sooner
2. Calculate and report their emissions data across scopes 1-3, and;
3. Set science-aligned decarbonisation targets, to serve as credible milestones to meeting their Net Zero goals.

Serco will be supporting and working with our suppliers to meet our shared decarbonisation targets on this journey over the months and years ahead. We believe the benefits in energy and cost efficiency, productivity and sustainability to be significant and worthwhile benefits of these actions.

Anthony Kirby, Serco's Group Chief Executive Officer, said:

"We are delighted to launch our new *Net Zero Standard*, a set of three ambitions for our suppliers to support and accelerate their transition to Net Zero.

"At Serco we have set out plans to decarbonise in line with our Science-Based Targets, so it is imperative that we work in partnership and collaboration with our supply chain as we transition to Net Zero together."