

## HDM Energies partners with Paragon Bank to unlock £100m of funding to accelerate solar rollout driving savings for SMEs

11 months ago



**HDM Energies** has announced a new strategic partnership with FTSE 250 specialist lender **Paragon Bank**, which will unlock up to £100 million in funding to help reduce energy costs for UK SMEs and accelerate the nation's ambitious drive towards net zero.

Backed by Paragon Bank, HDM Energies has launched a simple and flexible Power Purchase Agreement (PPA) tailored specifically for SMEs, many of whom are underserved by traditional energy providers. The scheme enables businesses, even those with modest roof space, to access rooftop solar with no upfront costs and benefit from significantly reduced, fixed-rate energy prices over a 10-25-year term – eliminating cost volatility and delivering immediate savings.

Under the PPA designed by HDM and supported by Paragon, SME customers will receive a site survey by HDM Energies, who then fund, supply, install and maintain the solar energy system, ensuring optimal on-site energy generation throughout the life of the contract.

Crucially, businesses pay only for the solar energy they consume, at a discounted and predictable rate, throughout the duration of the agreement. Any surplus energy that is not used on-site is stored and exported to the National Grid, helping to supply other businesses with clean energy during periods of peak demand and supporting wider energy resilience.

The bespoke finance facility developed by HDM Energies, demonstrates Paragon Banks' agile approach to lending, delivering tailored funding solutions that create tangible impact for SME customers.

Dan Rogers, Founder of HDM Energies, commented: “This is a major milestone in our journey to 2.5GW of rooftop solar by 2030 and partnering with Paragon Bank adds a strong layer of confidence for our customers. Since founding HDM in 2022, our mission has been to empower small and medium-sized businesses with access to rooftop solar without the burden of upfront costs.

“The economics of solar have never been more advantageous, and with funding secured, trusted installation partners, a robust team and premium products supplied by our sister company HDM Solar (Wholesale) — the UK’s fastest-growing solar distribution business—we are well positioned to scale deployment and deliver real value to businesses nationwide.”

Andy Craggs, Head of Green Energy Finance SME Lending at Paragon Bank, said: “Finding a way to unlock clean sustainable energy in the SME space is essential for the UK, and so Paragon is proud to have partnered with HDM Energies; a business leading the way in the clean energy transition.

“Their work is already delivering substantial commercial benefits, providing solar solutions to a wide range of sectors including manufacturing, leisure and hospitality, education and community organisations. These installations are not only helping businesses meet their sustainability targets but are also generating immediate and tangible cost savings. This partnership is a powerful example of how net zero strategies can drive real business advantage, and we see significant opportunities for growth, innovation, and long-term value with this type of product across multiple sectors.”