

Maintenance firm set to create 20 new jobs with MEIF backing

2 days ago



A maintenance company that works on high-profile locations including Maybird Retail Park, Birmingham's Rotunda and Eton College has secured a six-figure sum from the Midlands Engine Investment Fund II, through its appointed fund manager Frontier Development Capital (FDC), to support its future growth.

[M&BG Group](#), which is based in Birmingham with offices in Loughborough and Bristol, provides clients in the Midlands and South West with services including property and grounds maintenance, and gutter and window cleaning. Established in 2005, it now employs over 200 people and serves organisations such as Avon and Somerset Fire Service, Circle Healthcare, Pioneer Housing, West Mercia Police and Bourneville Village Trust.

The company has made a series of acquisitions in recent years, the latest being that of Affordable Cleaning Supplies in 2023. Together with a number of new contract wins, the business has doubled its turnover in the past two years.

M&BG Group now plans to expand into new geographical areas beyond its current heartland, in particular in the northern parts of the Midlands and Devon and Cornwall, and create over 20 new jobs. The funding will enable it to invest in fleet and equipment including new electric vans, and will provide additional working capital to allow it to take on larger contracts.

Phil Marsh, founder and CEO, said: "This investment represents a major milestone for M&BG. Over the past few years, we've built a strong foundation for growth, and this funding will enable us to take things to the next level. We are focused on creating long-term jobs, expanding our service offering, and continuing to deliver the high standards our clients expect."

Raj Minhas of Frontier Development Capital added: “Phil has built the business on the principle of offering a personal and responsive service with easy access to the senior management team. M&BG is now a key regional player within the property maintenance sector. The funding will enable him to take it from strength to strength.”

David Tindall, Senior Investment Manager at the British Business Bank, said: “The Midlands Engine Investment Fund II supports businesses across the Midlands, driving sustainable economic growth by creating opportunities for growing companies in the region.

“M&BG Group is an excellent example of a Midlands business with over two decades of industry experience, now entering an exciting new phase of growth. This latest investment demonstrates our commitment to backing ambitious companies that are not only expanding across the Midlands but scaling nationally. We’re proud to support M&BG Group as it creates new jobs and brings its services to an even wider market.”

Mark Parsons and Rebecca Salt of BK Plus provided fundraising advice to M&BG Group.