

BNP Paribas Real Estate Secures Two-Year Extension on Major GPA Property Management Contract

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BNP Paribas Real Estate has strengthened its strategic partnership with the Government Property Agency (GPA) with the announcement of a two-year extension to its national property management and finance-related services contract.

The renewed agreement will see the firm continue to manage a diverse and complex estate of more than 250 assets across the UK, following a successful three-year term awarded in 2022 after a competitive tender process.

As the GPA's strategic partner, BNP Paribas Real Estate provides a fully integrated service that combines high-quality property management with robust financial reporting alongside strategic advice to maximise the value-for-money for the government office estate. In addition, BNP Paribas Real Estate supports the government's ESG agenda and a focus on delivering social value across the public estate. The contract underlines its ability to mobilise and coordinate multi-disciplinary teams to meet the evolving needs of central government.

Vanessa Forster, GPA Contract Director at BNP Paribas Real Estate commented: "This contract extension allows us to continue supporting the GPA in delivering a high-performing, value-for-money, efficient and socially responsible public estate.

"Managing such a large and varied portfolio requires a deep understanding and expertise whilst coordinating delivery from operational complexity to strategic overview, but also a shared vision for what

great public sector property management looks like. This extension reflects the strength of our partnership and the tangible impact we're making together."

Jane Hunt, Interim Director of Property Services at the GPA added: "We are pleased to be renewing our partnership with BNP Paribas Real Estate and look forward to continuing to work alongside the company to provide effective property-related financial management services.

"This extension underlines our commitment to strengthening strategic relationships with our private sector partners as we strive to deliver a smaller, better and greener government office estate that enables regional growth and provides efficient workspaces for civil servants."

The agreement comes as the GPA continues to deliver one of the most ambitious office estate transformation programmes in the UK, supporting the work of the Civil Service and providing considerable savings for the government.