

HSI Acquires UK-based Risk Assessment and Training Compliance Leader HandsHQ

3 months ago



<u>HSI</u>, a leading platform for Environmental, Health, Safety and Quality (EHSQ), compliance, and workforce development, today announced the acquisition of HandsHQ, a UK-based provider of Risk Assessments and Method Statements (RAMS) and workforce training solutions.

This acquisition enhances HSI's capabilities to deliver advanced operational risk and competency-based software and training solutions, while also bolstering its presence and long-term commitment to the European market where it is already building strong momentum with its HSI Donesafe and HSI Skillko solutions.

London-based software company HandsHQ provides a cloud-based platform that simplifies how its customers manage RAMS and workforce training, allowing them to produce documents quickly and without the need for additional technical expertise. Among its 2,000 clients are defence contractors Babcock International, University of Oxford, and Arsenal FC.

This builds upon HSI's acquisition of Ireland-based leading competency and compliance management provider Skillko in late 2024, which added enhanced supplier and contractor management capabilities to HSI's robust suite of EHSQ management solutions.

The EHS software market was estimated to be worth \$1.9 billion in 2023 and is expected to reach \$4.5 billion by 2029 [see footnote 1].

Jose Arcilla, CEO of HSI, said:

"As market demand accelerates for risk-informed solutions that connect safety, compliance, and workforce



readiness, the acquisition of HandsHQ positions HSI to meet this need at scale. We are strengthening our capabilities to align with evolving market needs and investing in our growth in Europe to become the market leader.

"HSI has a strong track record of delivering measurable value through innovative risk management and workforce compliance tools for employees and contractors."

HandsHQ enhances HSI's ability to help organisations operate more safely, efficiently, and with more confidence. The deal also broadens HSI's global footprint and supports its strategy to deliver market-leading EHSQ solutions that enable safer, more resilient and efficient operations for global customers.

Jamie Carruthers (pictured), CEO of HandsHQ, said:

"This is exciting news for HandsHQ customers, who will now benefit from a broader range of EHSQ and workforce management solutions, all under one umbrella. The combined expertise of HSI and HandsHQ means our customers will have access to the best-in-class technology and industry-leading practices.

"We share HSI's vision for safer, smarter workplaces. Importantly, this partnership reflects a strategic commitment to their continued investment in the UK and driving further expansion across Europe, creating new opportunities for our customers, partners, and team."

This acquisition underscores both companies' commitment to global growth and leadership in EHSQ. By combining strengths, this will enhance customer support, simplify compliance, and foster workforce development worldwide.

*Footnote 1: Market Size and Forecast: EHS Software 2023-2029 (Global)