

Mace Construct announces new operating model to deliver long-term resilience and growth

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From January 2026, following a considered process of review, <u>Mace</u> Construct is moving to a new operating model that will set the business up to achieve long-term resilience and growth.

The new operating model will consist of three business units and allow for greater focus on how the organisation continues to best deliver contracting, construction management and specialist services.

Enabling the facilitation of resources, knowledge sharing and simplicity, the three business units – Commercial, Infrastructure, and Public, Science and Technology – will be led by existing Managing Directors, Ged Simmonds, Nigel Cole and Rob Lemming respectively.

As part of these changes, Alister Grey will continue to pursue data centre opportunities in the UK and Ireland within the new Public Sector, Science and Technology business unit. In addition, Fitout will move to the new Commercial business unit with Stewart Ward taking the decision to pursue opportunities elsewhere.

Jason Millett, Mace Group Chief Executive, said: "Mace Construct is focused on remaining one of the UK's leading contractors, and following a considered process of review we are moving to a new operating model that will allow us to focus more on what we do best – contracting, construction management and specialist services.

"Following Fitout's move to the new Commercial business unit, Stewart Ward has taken the decision to pursue opportunities elsewhere. We extend our thanks to Stewart for his contribution and commitment



during his time at Mace and we wish him success in his future endeavours."

Mace Construct has increased its pipeline and is on track for revenue and margin growth this year, with recent stand out wins including 85 Gracechurch Street, the British Library and Euston Tower as it taps into digitisation and productivity.

The new operating model will come into effect after the organisation has separated from Mace Consult, a process which was announced in July following a majority investment in Mace Consult from Goldman Sachs Alternatives, which is expected to close in 2025.