

UK Supplies Specialists Unveils Huge Expansion of its Warehousing and Logistics Setup

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Yorkshire-based supplies firm, <u>PPS</u>, has announced major expansion plans that will see it significantly increase the warehouse space at its main depot in York.

The company has acquired an adjoining warehouse on the Northminster Business Park where its headquarters are situated and will invest a six-figure sum to refit and reconfigure it. The purchase will create an additional 6,600 square feet of warehouse capacity, equating to a 50% increase in the floorspace at its current York premises. This also comes following a similar six-figure investment the firm made last year to refit and improve the warehousing at its sister site in Keighley.

PPS — a family-owned and operated business, and one of the North's leading distributors of supplies — has made this investment as part of its ambitious growth plans to double revenue by 2030 and worked with Barclays Corporate and York-based Andrew Jackson Solicitors LLP to secure the deal and see the new warehouse come under the firm's ownership.

PPS will also be using R&B Building for building work and modifications; the same contractors used on last year's Keighley expansion. The changes and upgrades in the new warehouse will see the addition of three loading bays, as well as the removal of all the old offices. In addition, since 2020, PPS has grown by 120% in size and revenue and claims the expansion is an investment in its future to help reach its targets of further additional commercial growth of 100% by 2030.

Speaking about the expansion and the business' wider ambitions the Managing Director of PPS, Joseph



Fitzpatrick, said: "We have been spatially challenged for the last five years, which, combined with ambitious growth plans that we are successfully fulfilling, makes for an 'immovable object meets unstoppable force' situation.

"The acquisition of a second site in Keighley, and the subsequent investment in improving this building, extended our runway on this problem — but we've quickly grown back into the issue.

"We spent a long time looking at all options, including turn-key projects, but ultimately came to the conclusion that buying our neighbour's house, so to speak, was the best option — even if we did have to pay a king's ransom to secure it.

"This deal meets all our redline criteria; it gives us more space to grow in York, and we continue to own all our warehousing and premises, which strengthens our balance sheet and allows us to take a long-term view going forward."

Husam Khoury at Barclays UK Corporate Bank, said: "We are proud to support PPS in their latest expansion, providing the financial backing needed for their ambitious growth strategy. We recently announced a £22bn Business Prosperity Fund to help businesses like this one invest for growth, and we look forward to seeing PPS continue to thrive."

Adrian West, commercial property partner at Andrew Jackson Solicitors, added: "Working with PPS on this acquisition has been a real privilege. PPS is a fantastic Yorkshire business, which continues to show the value of investing locally and building long-term resilience. It's a pleasure to work alongside them as they realise their long-term ambitions."

Following an already strong financial year that's seen multiple new hires and clients onboarded, PPS firmly believes that the more expansive and extensive logistics setup the new space is set to create will be a key part of how it delivers and fulfils its future growth plans. With this, the PPS team is now hotly anticipating the completion of work on the new warehouse, which is currently scheduled for the end of 2025.