

# €60 Million Investment Powers HyET Solaris' Next-Gen Solar Foil Factory in the Netherlands

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**HyET Solaris**, the Dutch innovator in ultralightweight solar foils, announced today it has entered into agreement with UK-based investors Aequitas Carbon Ltd and Abbeydale Partners LLP to fund the company with €60 million growth capital.

The investment will finance the development of a new 50-megawatt modular production facility in the Netherlands, with test production set for mid-2026 and full commercial output of flexible perovskite PV modules expected by Q4 2027.

## Driving the Next Era of Solar Energy

This landmark facility will serve as a scalable blueprint for HyET Solaris' international expansion strategy. The company's roadmap includes increasing total production capacity to 1 gigawatt, with potential expansion sites in Europe, the Middle East, or both.

HyET Solaris builds on the heritage of HyET Solar. Despite a shareholder dispute that led to the previous company's bankruptcy, the core team and breakthrough technology have been preserved. By retaining the HyET brand name and visual identity, the company leverages existing market goodwill and a proven track record.

## A Proven Technology Ready to Scale

HyET Solaris' signature powerfoils are ultra-lightweight, flexible, and low-cost solar modules. Developed in

collaboration with European research institutions, they are designed for a wide range of industrial and infrastructural applications where traditional rigid panels are not viable.

“This is a breakthrough moment for solar energy,” said Edward Hamers, CTO of HyET Solaris.

Co-founder and CEO Rombout Swanborn added: “With Aequitas and Abbeydale, we gain not just capital, but valuable expertise in perovskite PV business and global operations. Together, we can accelerate the global transition to lightweight, affordable solar power”.

#### Strategic Investors with Global Ambitions

Maarten Scholten, Operating Partner at Aequitas Carbon Ltd, commented: “HyET Solaris aligns perfectly with our mission to develop affordable, next-generation solar energy solutions. We believe perovskite PV technology will move the industry beyond rigid panels to flexible, scalable formats.”

Mark Corbidge, CEO of Abbeydale Partners LLP, added: “This is just the beginning. We see HyET Solaris as the first step toward scaling the broader HyET Group’s transformative technologies across global markets.”

#### A Confident New Chapter

With strong financial backing, a proven product, and a seasoned team, HyET Solaris is positioned to restore confidence among suppliers, partners, and investors alike. The company now enters a dynamic new phase of growth, combining European innovation with global scalability.