

## VIVID retains strong credit rating of A (Stable) with S&P and Fitch

2 months ago



**VIVID** announces the successful retention of its strong credit rating of A (Stable) from both S&P Global Ratings and Fitch Ratings, reaffirming the organisation's financial resilience, robust governance, and strategic agility.

S&P reaffirmed VIVID's A (Stable) credit rating, highlighting the organisation's very strong management and governance policies, which help to mitigate its relatively high exposure to sales risk. This endorsement underscores VIVID's ongoing commitment to sound financial stewardship and long-term sustainability.

Fitch reaffirmed VIVID's A (Stable) credit rating, describing the organisation as one of the strongest credits in its English social housing portfolio. The agency praised VIVID's high liquidity, experienced management, and sector-leading operating margins, while also recognising its flexibility in managing the pace of its major development programme and associated debt requirements.

David Ball, Chief Financial Officer at VIVID, said: "I'm grateful to S&P and Fitch for continuing to rate VIVID. Their rigorous review of our business is welcomed, and I'm proud that we have maintained A (Stable) from both." "Our financial performance remains strong alongside an ambitious development programme. Maintaining a strong credit profile enables us to deliver on our long-term commitment to providing safe, affordable homes and investing in thriving communities. We remain focused on sustainable growth, delivering value for our customers and stakeholders to enable us to deliver on our vision of More Homes, Bright Futures."

The dual affirmations strengthen VIVID's reputation as a leading provider of affordable homes in the South of England and reinforce its commitment to creating more vibrant communities and homes that meet the

needs of its customers.