

New era for equipment hire and supply across UK construction as CMA condition satisfied for HSS ProService and Speedy Hire deal

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The Competition and Markets Authority (CMA) has cleared the way for <u>HSS ProService Marketplace</u>'s major supply and shareholder commercial agreement with Speedy Hire, marking the start of a new, digitally driven model for building services across the UK construction and maintenance sectors.

The agreement brings together HSS ProService's category-leading digital marketplace technology and data-driven procurement systems with Speedy's nationwide network and operational expertise to enhance further the UK's first fully integrated online marketplace for equipment, fuel and related services.

On HSS ProService Marketplace, Speedy replaces The Hire Service Company (THSC) providing customers of all sizes with an improved service that promotes efficiency, savings and much greater control. The commercial agreement enables the business to pivot fully to an asset-light hybrid model.

In addition, ProService becomes Speedy Hire's sole supplier for rehire and resale. Leading to further exciting opportunities for its supply chain partners.

As part of the agreement, Speedy has acquired a 10% shareholding in ProService, underlining its commitment to the marketplace and confidence in the shift toward digital procurement.

Speedy will supply the majority of core hire equipment available through the platform and provide testing services to ensure site safety and compliance. The deal also includes the transfer of a number of



colleagues into the HSS ProService company, strengthening its operational capacity and on-the-ground capability.

HSS ProService Marketplace will also be taking over Speedy's rehire business.

Tom Shorten, CEO of HSS ProService Marketplace, said: "Contractors and trades want value and efficiency. They want clear pricing, availability, and confidence that equipment will be there when needed. Our technology is the key to this.

"Bringing Speedy into the HSS ProService Marketplace means we can offer a deeper fleet, a wider footprint, and a single digital platform that simplifies the process end-to-end. For a site manager, that means fewer phone calls, less admin, and better control of hire spend.

"Brick by brick, we've been building a digital business that's fit for the future of this industry and this partnership represents a major step forward in how equipment can be sourced, supplied, and managed across the industry."