Nationalisation of British Steel “Vital Step Forward” for Entire Industry and its Workers

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The TUC has shared its comments on the nationalisation of British Steel. The nationalisation occurred following the passing of legislation in Parliament on Wednesday 15th July giving the government permission to transfer the steel industry into public ownership under circumstances in which it met a public interest test.

Commenting on the nationalisation of British Steel, TUC General Secretary Paul Nowak said: “This is a vital step forward for our steel industry – and one that will save thousands of jobs, protect the sector as a whole and ensure Britain retains the capability to produce steel at home.

“Steel is a foundation industry – it’s vital to our economy and our security as a country. Nationalising British Steel is the right thing to do and it’s in the national interest.

“But more work needs to be done to ensure the long-term future of the sector – including bringing down industrial energy costs.

“The government should use all levers at its disposal to make sure UK steel is used on public infrastructure projects. That’s how you put steel on a firm footing for the future.”